



Mahalaxmi Garments Industries

(READYMADE GARMENTS MANUFACTURING & EXPORTERS)

ADDRESS :

Narsingh Kunj
Naxal Devi Marg
Gyaneshwor
Post box : 4206
Kathmandu/Nepal
Email: mgigroup@innani.com
Tel no. 977-1-4410608 / 4420756
Tel Fax: 977-1-4422707
Website: www.mgigroup.com.np

of copy

FACTORY :

Tahachal
Opp. hotel Soltee
Post box: 4206
Kathmandu / Nepal
Tel no. 977-1-4273733
977-1-4273714
Tel Fax . 977-1-4274134

15 April 2005

Date: 2062 / 01 / 02

Attn: Hon'ble Governor
Mr. Bijay Nath Bhattra
Nepal Rastra Bank

From: Brij Gopal Innani
Mahalaxmi Garments Industries

Hon'ble Governor,

First of all I would like to congratulate you for your achievement as Governor to Nepal Rastra Bank, Nepal.

Yesterday, I was very shocked to see Gorkhapatra dated 01 / 01 / 2062 that R.B Bank doing its last stage willfulness and harming our company's reputation in market it took out the auction of our company's machine goods which are hypothecation to NCC Bank, similarly as it stopped running business of my company B.S 2057 / 58 which was going under Rs. Thirty Three Crore limit (provided by R.B Bank, Head office). That time when R.B Bank stopped my business it was our running loan and our loan and interest was not old than three - four months. Those machines are being hypothecation to NCC Bank by dated 5th September 2001 and it is also well known by R.B Bank.

Regarding these above points you can be more clear by the paper attached with this letter.

1. Notice in Gorkhapatra newspaper of RB Bank dated 01/01/2062.....01
2. Letter of RB Bank dated 06/01/23 \ 05/05/2004 which was sent through fax on dated 06/05/2004 at 12:18 P.M after taking over the factory01
3. Letter to RB Bank dated 26th May 2004.....01



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4. Letter to R. B Bank Dated 7th June 2004 including hypothecation paper to NCC Bank with insurance paper of machineries.....12
5. Received letter from R.B Bank dated 14th July 2004 \ 2061/03/30, but machine are in every building as per insured list.....02
6. MOU letter dated 10th June 2004 presented by RB Bank to MGI PT. 2.2 -g , which say that we have not given any machines to RB Bank and is not signed because we have no more machines left after hypothecation to NCC Bank03
7. Notice in Nepal Samacharpatra from NCC Bank dated 17th March 2005 / 4th Chaitra 2061.....01

Hon'ble Governor you can also check minute letter no. L/C 37 / 159 dated 2058/5/29 from RB Bank, Bishal Bazaar to R.B Bank, head office in which it is clearly mentioned that I have only given my personal landed properties but not a single machines to RB Bank against running business loan. Many similar types of recommendation letters can be found which is given to R.B Bank, head office from RB Bank, Bishal Bazaar which urges that it is very necessary for our bank to start the business of MGI and in single letter it is not shown / says that we have hypothecation machines to RB Bank, which they published in the Gokhapatra newspaper on dated 01/01/2062.

Hon'ble Governor I hope after this letter bank will correct its notice and withdraw it.

Hope for your Best Co-Operation.

Thanks / Best Regards.



 MGI

For Mahalaxmi Garments Ind.



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Re-Request

2061/01/12

25/April/2005

Date: 2062 / 01/ 02

15/April/2005

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Re-Re- Request

2062/01/22

5 MAY 2005

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